## DIRECT LOAN BY BANK ON COTTON

ORLEANS BRANCH TO TRY OUT NEW PLAN.

experiment is successful the reserve board may recommend to Congress the amendment of the National Bank Act so that any national bank may deal in these acceptances.

It should be understood that the acceptance form of banking is where the paper is directly guaranteed by the bank itself instead of by the purchaser of the goods. This form of banking is not so well known in the banking is not so well known in the Chuen, province to put down the Chuen, province to p finances a transaction between others Sentiment in favor of the accept-ance form of banking is increasing rapidly, however.

Warehouse System the Key. New Orleans has been selected for the test of the domestic acceptances innovation because that city is the centre of the most efficient cotton warehousing system in the country. The effect of open market purchases by the branch bank in New Orleans is expected to have a prompt and positive effect upon the cotton trade throughout the South, and that all business will eventually be benefitted if the experiment succeeds. It was thought that cotton furnished the

higher than the discount rate on the same acceptances which would be handled by ordinary member banks, because in the case of the New Orleans branch that bank will have the entire responsibility of the loan. All PITTSBURG YOUTH MAY WELL other, cotton territory will be interested in the result at the Louisiana port.

Fight on Burleson.

States by the substitution of automobile vehicles for the familiar horse and cart affair.

that one autmobile route can handle the work of several horse and wagon routes and save the Government money without hurting the service in any way. In some States hundreds

of the Congressmen who are on the warpath against the department on this account admit that there are cases where economy is possible by combining routes according to the departmental theory, but they contend that a man or a board of men sitting at Washington with a map is not competent to allow for the local peculiarities of routes and often makes bad blunders.

It is the idea of the average Congressman that he knows his district better than the postoffice department their deposits. knows it, and he does not like to be left out of consultation when "economies" of this sort are planned. Listen for the roar .- News and Courier.

#### C. A. MILFORD & CO. FAILS.

The drug business conducted in the name of C. A. Milford & Company, an incorporated company, has filed a petition in voluntary bank-ruptcy, and the business will be wound up in the bankrupt courts. The petition was filed Friday night at the close of business, and the order adjudging the company a bank-rupt was made by Judge Johnson, in Greenville, on Saturday.

The company has not prospered for three or four years on account of bad collections and a falling off in the business due to several The stockholders have made every effort to save the business by becoming personally liable He has a high fever. for its debts, but they have not been able to stem the tide, and with the failure of the company they find

themselves heavily involved. The company owes debts to amount of about \$18,000 and has nominal assets of about \$25,000. Dr. C. A. Milford has been at the head

## CHINESE READY FOR REVOLUTION

ZATION PARTY. -AGAINST YUAN SHI KAI.

Washington, December 25.—Spelsan Francisco, Dec. 26.—An organized of several important ized revolutionary party to be known

Regarding the reported Yunnan revolt, the cablegram said that following Yunnan the provinces of Kwei Chau, Kiagnse and Hupeh revolted and that the revolted and that the revolted and that the revolution of the second revolution of the second revolution of the revol uprising. These troops, it was said, disobeyed the command and aligned themselves with the revolutionaries. Many citizens followed the soldiers in joining the revolt, the cable stated

Hupeh was not mentioned in previous cable dispatches and today's advices said nothing about the province of Kwangtung, which was declared in a previous announcement to be in revolt.

TO SUFFER DEATH PENALTY.

Negro Convicted of Assault Sentenced in Pickens.

Pickens, Dec. 27.—Special: At a special term of Court held here to-

### TO THE RESCUE

REJOICE.

Pittsburg, Dec. 24.—Joy prevailed the hearts of Pittsburg school sional fire against Postmaster General nation of rural routes in the various States by the substitution of auto-Bank for Savings, which was closed five thousand spindles. here last Wednesday by order of the It is claimed by the department State department of banking. The deposits amount to \$167,136.68, and payment will be made in cash just as soon as the necessary arrangements can be completed, which probably will be about January 3.

Congressmen, on the other hand, declare that in many instances the consolidation of ordinary routes into auto routes has resulted in social to auto routes have a school savings fund was started many years ago. Through an agreement with the city board of education bank collectors with the construction of the savings fund was started many years ago. deterioration of the service. Most by penny the deposits of the children increased until they amounted to nearly \$170,000. Then a few days nearly \$170,000. before Christmas announcement that the bank had been closed and gloom fell over the city.

When Mr. Frick, who is in New York, was informed that thousands of children were depositors, he at once communicated with H. E. Mc-Eldowny, president of another local bank, and announced that he would take care of the funds in such a way that the children would not lose

#### BRYAN HOLDS BACK FOR FORD'S ARRIVAL

New York, Dec 27 .- Reports that William Jennings Bryan had con-templated joining Henry Ford in Europe were confirmed today; but be-cause Mr. Ford himself is returning to this country Mr. Bryan will not go to Europe.

It was learned here that he had booked passage for himself and Mrs. Bryan on the steamer Rotterdam sailing tomorrow. But today he telegraphed that because of Mr. Ford's return, he (Bryan) had indefinitely postponed his trip.

Copenhagen, Dec. 27 .- Gov. L. B. Hanna, of North Dakota, a mem-ber of the Ford peace party, arrived here today suffering from influenza.

The governor was admitted to St. Joseph's hospital, Copenhagen. American legation is caring for him. The American minister, Dr. Maurice Egan, Mrs. Egan, and many others have visited the governor or sent flowers.

tion. The other stockholders are, day that you can just as well put off Messrs. Geo. Penney, J. R. Devlin, and Dr. J. R. Power.

Never to anything disagreeable to-day that you can just as well put off has been compelled to enlarge its having the worst epidemic in the history of the city.

## ENGLAND HALTS AT CROSS ROADS

OF WAYS-MUST DECIDE COURSE.

other Chinese provinces.

According to the cablegram, the organization has announced that in the event its efforts are successful all contracts made by Yuan Shi Kai will be disregarded. Revolutionary leaders have declared that one of the objects of the organization "is to punish Yuan Shi Kai, the traitor."

I that the conscriptions are in a majority of the cabinet and that should force be decided some anti-conscriptions. They, in a statement for the press:

"I am satisfied with what has been accomplished in Christiana. Peace have power to end the war, for it is abandoned. Their plan, The Times says, is to give the single men another chance for a fortnight and that if this plan still failed to bring the local training statement for the press:

"I am satisfied with what has been new programmes without delay, but wants the congressional calendars have power to end the war, for it is through publicity that the gospel of peace is spread.

"Norway is like every other country."

Norway is like every other country.

"Norway is like every other country."

The people are all right."

who evidently is skeptical of the Derby scheme, is for the house of com-mons to insist in the coming debate that the government shall reveal the

ing kept up to their proper strength.
"If parliament is determined and ruthless, "He says it will compel the government to count only the men fit to serve in the field. We have passed the stage where we can allow ourselves to be fobbed off by resonant platitudes advocating secrecy. This claim has been the mainstay of At failure and we want no more of it."

thought that cotton furnished the best opportunity for a demonstration of the stabilizing influence of a scientific and up-to-date system of finance.

The New Orleans bank will make a rate of perhaps 4 per cent on the domestic acceptances which it handles. This rate will be slightly dies. This rate will be slightly dies the stabilizing influence of a scidular day Pete Hamilton, colored, was the allies, counting only the men actually at the front, have about 6,000-character. The Swedish Peace and the allies, counting only the men actually at the front, have about 6,000-character. The Swedish Peace and the stable of the supprisority has been almost reduced to equality by the strategy of the past year and by the special conditions of the past year and by the special conditions of the past year and by the special conditions of the past year and by the special conditions of the past year and by the special conditions of the past year and by the special conditions of the past year and by the special conditions of the past year and by the special conditions of the past year and by the special condition because the expedition conditions of the past year and by the special conditions of the past year and by the special conditions of the past year and by the special condition conditions of the past year and by the special condition conditions of the past year and by the special condition conditions of the past year and by the special condition conditions of the past year and by the special conditions of the past year and by the special condition conditions of the past "It is impossible to win the war without greatly superior numbers.' he concludes," and still less possible to win it soon. The core provisions

#### COTTON MILLS IN CHINA.

children depositors in the Pittsburgh mills will have a capacity of twenty-

Governor Manning has appointed

Major General Goethals, Governor

of the Panama Canal Zone, has been

a visitor in South Carolina this

Christmas, being in Edgefield with

J. Stokes Sally of Orangeburg,

has been appointed by Governor Manning as solicitor of the first Cir-

cuit, to succeed P. T. Hildebrand,

Garment manufacturers in conven-

tion at Chicago, on the 23rd of Dec-

ember, made the announcement that

women's skirts will be five inches

The Board of Aldermen of New

York city have decreed that after

the first of January, horse flesh can

be sold for meat in the city, and old horses instead of being sold for their

bones can be fattened and sold for

The celebration of England's se-

cond Christmas of the war is being

devoted mainly to the soldiers. More

monia in Christiana.

who died recently.

from the ground.

**GENERAL NEWS ITEMS** 

The Ford Peace party has lost one giant mountain cedar has been of its members from death, Lloyd planted as a permanent tree for the city.

majority of the officers, so many grip and eighty five thousand child-packages are being received from ren are absent from school on ac-

## HENRY FORD RETURNING HOME

PEACE TRIP-OTHERS TO CONTINUE.

San Francisco, Dec. 26.—An organized revolutionary party to be known as "the punitive expedition against Vyan Shi Kaji" has been organized there will be a decision as to whether the results of the Derby scheme of the control of the properties of the Derby scheme of the control of the properties of the Derby scheme of the control of the properties of th

In announcing at Bergen the circumstances under which the expedi-tion would be continued, Mr. Ford Tonight ther said a committee had been appointed hotel held under the auspices of the to act as leaders. It consists of Marquis and Marchioness of Aber-Judge Ben Lindsey of Denver, the deen and addressed by Mrs. Barton Rev. Dr. Jenkin Lloyd Jones, of Chi- French, recently returned from her cago, John Barry, of San Francisco, Lieut. Gov. Andrew J. Bethea, of ident and Mrs. Wilson declined insouth Carolina, and Louis P. Lochner, of Chicago, Mr. Ford's secreties. The president will celebrate his

expedition.

### FORD PEACE PARTY

nant platitudes advocating secrecy. This claim has been the mainstay of failure and we want no more of it."

The correspondent concludes that the allies, counting only the men actually at the front, have about 6,000-000 but that this superiority has been almost was unable officially to recognize the expedition have held various meetings in an endeavor to arouse a peace won his place in the Pass Christian official that this superiority has been almost was unable officially to recognize the was unable officially to recognize the expedition have held various meetings in an endeavor to arouse a peace won his place in the Pass Christian organization by aiding it in putting out a fire.

FOUR OF ALLIES

the expedition since Mr. Foru's de-parture for the United States, say that they still are without a definite programme of procedure. The mambers of the peace mission will leave for such numbers is the primary duty Stockholm next Wednesday night London, Dec. 27.—Lloyds anof the allies."

Stockholm next Wednesday night London, Dec. 27.—Lloyds anonced this afternoon that one Information has been received that French steamer, two British steamit will be impossible to go to The ers and a Belgian vessel have been Hague through Germany. Hence, lost. It is presumed they were sunk Two modern cotton mills will soon this will necessitate the chartering by submarines.

Municipal Christmas trees are be-

tertainment. On the Alamo plaza in Texas, a historic place indeed, a

Forty thousand children were de-

Savings which closed its doors a

announced that he would pay in full

their money. The amount will be

something over one hundred and six-

The bureau of vital statistics has

issued their compilation of figures

few days before Christmas.

ty-seven thousand dollars.

## STITCH IN TIME **WILL SAVE NINE**

RESERVE BOARD PERMITS NEW CABLEGRAM TELLS OF ORGANI- CABINET COMES TO PARTING FORCED TO ABANDON HIS WILSON TO URGE NATIONAL RESULT OF THE SINKING OF DEFENSE PROGRAM—SPEED UP CONGRESS.

washington, Determined State Call: One of several important plans that are being considered by the Federal reserve board, which is seeking to perfect the new banking and currency system of the United States, with a view to retaining for this country after peace is declared in Europe, the dominant position it now holds in world finance, is about to be tested at the New Orleans branch bank.

The reserve board has granted the New Orleans branch bank.

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The reserve board has granted the New Orleans branch bank.

The reserve board has granted the New Orleans branch bank.

The reserve board has granted the New Orleans branch bank.

The reserve board has granted the Serve of the purpose of upholding the republic, according to a cablegram received here today from to the voluntary system or whether some form of conscription will be of the voluntary system or whether some form of conscription will be adecision as to whether the results of the Derby scheme of the voluntary system or whether some form of conscription will be some necessary. This council was sire to see the preparedness plans to have been held Friday, but David Lloyd-George, minister of munitions, was engaged in an important munitions and the reported revolt in Yunnan and other Chirese provinces.

The Time Norwegian liner Serious the Hernstonu poor of the council adhesion of the voluntary system or whether some form of conscription will be adecision as to whether the results of the Derby scheme of the voluntary system or whether some form of conscription will be adecision as to whether the results of the Voluntary system

covering the ground to a depth of more than a foot. This did not keep the president and his bride from having their daily automobile

Tonight there was a meeting in the Red Cross work in France. The pres-

total deficit in the army, that is, to reveal the differences between the estimates and the strengths. He interest hat the battilions are not before that the battilions are not bestimates and the strengths. He will be surprised at dinner with a great birthday cake, bearing 59 candles, which the hotcl management today ordered the chef to prepare. Offi-59th birthday Tuesday. He will be surprised at dinner with a great ordered the chef to prepare. Offi-cers of the volunteer fire department SEEM TO BE AT SEA the Pass Christian, Miss., department two years ago, have invited him to at the Pass Christian at the fire house 26.—The members of the Ford peace and add another honorary member- and the European operations.

# SHIPS DESTROYED

KAISER ILL, GERMANS ARE WORRIED.

The British steamer Cottingham. Seven members of the crew saved. The Belgian steamer Minister Beernaert. Seven members of the crew

The death list included one woman first-class passenger, two children, and the stewardess, Consul Keblin-ger stated. The ship was torpedoed at 10:15 o'clock in the morning and sank in fifteen minutes. The na-tionality of the submarine is un-known. There were no Americans known. There waboard, he cabled.

> Geneva, Dec. 27.—Dispatches from Munich state that the Kaiser's health is causing great anxiety in military circles. The throat affection to which positors in the Pittsburg Bank for all Hohenzollerns are subject has developed from the exposure and fafew days before Christmas.
>
> this news reached H. C. Frick, the is now necessary.
>
> Two throat specialists have arrived Two throat specialists have arrived Two throat specialists have arrived to the Crown Prince is extigue due to the war. An operation

at Berlin. The Crown Prince is exthe accounts as a Christmas gift to pected soon. The Kaiser is keeping the children who had been saving to his room.

#### THE COMMUNITY

CHRISTMAS TREE

On account of the exceedingly bad giving the births and deaths in South shorter next summer than they are Carolina since Jan. 1st, to Oct. 31st. now. This will mean twelve inches The birth list is larger in every counweather the Community Tree, which was to have been held Christmas ty save Richland, which is attributed night on the public square, had to to the number of deaths in the State hospital. In Abbeville County The tree was decorated by a committhere were three hundred and eighty tee of ladies Monday afternoon and nine deaths and seven hundred and the lights were turned on at half twenty-five births. Horry county past six o'clcok. The square was heads the list with over a thousand filled with grown folks and children and the tree presented a beautiful appearance. The choirs of the dif-There is an epidemic of grip and stationed on the Court House porticolds going through the north, which is taking a heavy toll in deaths. Camden, N. J., reports a death an whose magnificent voice rang out than 1,500,000 packages have been sent to soldiers on the Continent. hour on the 23rd of December, giving sixty deaths in as many hours. full and clear to the utmost ends of ing sixty deaths in as many hours. the crowd. Six special trains and four Channel boats have been employed for the last week to carry the army mails.

The German prisoners in England are preparing for elaborate Christitus of M waukee and Chicago have selebrations.

After the singing the children were served with oranges, much to their delight.

Abbeville has never had anything of the kind before and this tree is mas celebrations. At Donnington have issued warnings against kissing, simply a sample of what can be done Hall, the place of confinement of a fifty thousand people being ill with and improved upon each year.

> As a rule the man with a swelled head suffers less than those who are compelled to associate with him.

## JAPAN MAY ENTER INTO WORLD WAR

JAPANESE LINER IN THE MEDITERRANEAN.

Washington, Dec. 27.—The American Consul Bristow Port Said cabled today that no warning was given the Japanese liner Yaskago Maru before she was torpedoed and sunk in the Mediterranean last Tuesday by a submarine of unestablished nationality. The liner made no attempt to escape. The consul's dispatch was the first official information in response to Secretary Lansing's call for reports. The incident will probably be the subject of further diplo-matic correspondence with the Teu-tonic powers. The report says the submarine was not seer, until after the liner was torpedoed. Then only the periscope was visible. The ship sunl in forty nine minutes. The survivors were 382 in number were picked up by a French cruiser and maded at Port Said. One American, W. J. Leigh, was among the number.

The general assumption is that the submarine must have been German or Austrian. Renewed efforts will be made to determine the nationality. Instructions to that effect will probably be sent out today by the state department. If it can gather the necessary information on which to pro-ceed the United States is prepared to include the incident in deplomatic representations against the sinking of non-combatant ships without warning.

The outcome of Yaskaga Maru case is generally regarded by officials and diplomats here as surrounded with wide possibilities, regarding SEEM TO BE AT SEA the Page Christian Miss.

here having heard of the president s Japan's future course in the war. It has been suggested that she might

### GERMAN REPORT SAYS RUSSIANS ARE DEMORALIZED

Berlin, Dec. 27 .- (Wireless) -Reports from Caucasus received from Constantinople state the Russian army is demoralized as a result of cold, hunger, cholera, typhoid and poor equipment, says Overseas agen-

Poles in the Russian army whose home are in districts where the Germans are occupying are deserting or begging to be sent home.

#### RAIN, SNOW, SLEET, WIND AND THUNDER

New York, Dec. 27 .- Northern and eastern New York are slowly recovering from damage of yesterday's storm. A succession of rain, snow, lightning, sleet and thunder, winding up with a gale, levelled wires and trees, unroofed houses, drove shipping ashore and caused widespread damage, with many deaths and accidents. Tele-graphic communication in some sections is still interrupted. are unable to maintain schedules because signal systems are crippled.

New England suffered most. ports told of severe damage to buildings and vessels. Snowfall was comparatively light, except in northern New York and northern New Eng-

Eight deaths are here attributed to storm. Wind once attained velo-city of 90 miles an hour.

#### INVENTIONS FOR THE MAIMED Berlin, Dec. 24.-It is beginning

to be realized in Germany that the war is going to leave the belligerent nations with a great number of maimed and crippled men, and German inventors and organizers are already at work providing for the spec-The Christial needs of this class. The Christ-mas catalogue of a Berlin jewelry firm, for example, contains a distinct section for one-armed men. There are several kinds of so-called forkknives, contrived in a very ingenious and handy manner. One consists of an ordinary table knife with the cutting edge as usual on one side, but having fork prongs projecting from the extremity of the blunt side. Another is an ordinary fork with the inner prong widened and sharpened. A "meat-mincer" consists of two sharp pronged forks arranged pincer ike or like chop sticks. Another offering is a little rack which enables a one-armed card-player to hold, arrange, and shuffle his cards.

#### PARKER CREDITORS ASK FOR BANKRUPTCY

Decree Sought in Greenville Court Against Former Mill President.

Greenville, Dec. 27.—An involun-tary petition in bankruptcy was to-day filed by Haynsworth & Haynsworth, against the former mill president, Lewis W. Parker. The petitioning creditors are Hampton Cotton Mills company, Victor Manufac-turing company, and Parker Cotton Mills company. It is beliveed that the liabilities of Mr. Parker will approximate \$500,000, and but little is known of the amount of his assets.